

Fireman's Fund Insurance Program

Warehouse Logistics Insurance Program

We are pleased to announce the release of the Warehouse Logistics Insurance Program underwritten by the Fireman's Fund Insurance Company.

This is the most comprehensive insurance product ever designed for third party and public warehouse operators.

In California it is only available through Pridemark-Everest Insurance Services represented by certified insurance producers who have participated in an extensive training course to help these producers understand the Third Party Logistics industry and the complex nature of the bailment laws that apply to third party logistics providers.

This program includes the following coverages:

- **Warehouse Legal Liability using a newly designed coverage format.**
- **Buildings, Contents, Equipment Breakdown.**
- **Business Interruption and Extra Expense specifically tailored to the warehouse industry.**
- **Motor Truck Cargo Legal Liability including Contingent liability when needed.**
- **Crime Coverage.**
- **Comprehensive General Liability including Products and Completed Operations.**
- **Umbrella Liability.**
- **Trucking and Commercial Auto.**

In addition this program includes *free legal services* from one of the top bailment and transportation attorneys in the country. He is available, free of charge, for contract reviews, per item legal advice, claim consulting, and for special projects or individual representation, reduced legal rates for all members in this program.

This program is only available to warehouses that meet our Program Underwriting criteria.

The cornerstone of this program is our broad form Warehouse Legal Liability policy that meets the needs of today's third party logistics providers.

The following is a brief overview of our policy form.

Fireman's Fund Warehouse Logistics Insurance Program

Warehouse Legal Liability Policy Comparison Chart

<i>Item</i>	<i>Fireman's Fund Warehouse Logistics Program</i>	<i>Remarks</i>	<i>Your Current Policy</i>
Property Covered	All goods in the care, custody, and control for which the warehouse is liable while acting as a warehouseman <i>or bailee</i> .	Unless you have coverage while acting as a bailee operations such as cross docking or goods stored without a warehouse receipt may not be covered	YES ___ NO ___
Legal Defense	Defense coverage outside of policy limits.	This is important so that defense costs do not reduce your coverage amount.	YES ___ NO ___
Mysterious Disappearance and Inventory Shortage	Covered Sub-limit of coverage	This is one of the most common causes of loss in a warehouse. Most policies exclude this coverage.	YES ___ NO ___
Voluntary Parting Through trick or device	Covered- full limits	With computer interface and website inventory control including ordering and shipping, this has becoming an increased area of concern..	YES ___ NO ___
Loaded or Dropped Trailers	Covered- full limits	Most policies exclude or provide limited coverage for this exposure.	YES ___ NO ___
Warehouse receipt must be issued to effect coverage	No such requirement, only requires that a written document such as a Rate Quotation Form, shipping receipt, bill of lading, warehouse receipt, or electronic receipt of acknowledgement be in place.	Many policies require that a warehouse receipt be issued. This excludes coverage for goods in most cross docking operations.	YES ___ NO ___

Damage resulting from loss or change of temperature	Covered-full limits	When no primary coverage is provided there is also no Legal Defense Coverage provided.	YES____NO____
Damage resulting from insects, infestation, vermin, dampness of atmosphere, inherent vice.	Covered-full limits	When no primary coverage is provided there is also no Legal Defense Coverage provided.	YES____NO____
Contamination of customers goods	Covered-full limits	Contamination also applies to odor, discoloration, smoke, water, vapor, and other similar causes.	YES____NO____
Removal even if not liable for damages	Yes	Marsh form provide up to \$50,000.	YES____NO____
Loss of accrued charges due to an insured loss.	Yes	Marsh form provide up to \$50,000.	YES____NO____
Inventory taking due to insured loss	Yes	Marsh form provide up to \$5,000.	YES____NO____
Removal resulting from pending peril	Yes	Marsh form provide up to \$50,000.	YES____NO____
Contaminate or Pollution Clean-up	Yes	Marsh form provide up to \$50,000.	YES____NO____
Definition of Location	In premises or within 1,000 feet	This provides coverage for loaded trailers. Most policies only provide coverage for within 100 feet of building. Could exclude coverage for loaded trailers in your yard.	
Direct Damage Endorsement for Customers Goods	Available as an endorsement on our Warehouse Legal Liability Policy form.	This applies when a customer seeks full coverage on goods stored.	YES____NO____

Fourth Party Logistics Agreements	Coverage can be extended to cover these agreements	Many warehouses are getting involved with these arrangements. Unfortunately Warehouse Legal Liability policies do not extend coverage to these agreements. Most insurance carriers have no knowledge of this exposure or how to insure it.	YES___ NO___
Motor Truck Cargo Legal Liability including Contingent Legal Liability	Endorsement available for attachment to Warehouse Legal Policy	By attaching to the Warehouse Legal Liability policy form it helps reduce “gray areas” of coverage.	YES___ NO___

The time to find out if your policy covers the above is not at the time of loss.

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